Current Hedges (as of February 24, 2026)

WTI Crude Oil Derivative Contracts

Type	Remaining Term	Volume (bbls/d)	Bought Put Price (C$/bbl) [1]	Sold Call Price (C$/bbl) [1]	Swap Price (C$/bbl) [1]
Swap [2]	Jan - Dec 2026	27,500			91.19
Collar	Jan - Jun 2026	3,000	80.00	95.28	
Collar	Jan - Dec 2026	15,000	73.33	95.30	
Collar	Jan - Jun 2027	5,000	75.00	96.30	
Collar	Jan - Dec 2027	18,000	70.00	93.59	

(1) Prices reported are the weighted average prices for the period.
(2) 3,000 bbls/d at a weighted average price of $92.63/bbl are extendable through 2027 at the option of the counterparty through the exercise of a one-time option on December 31, 2026.

AECO Natural Gas Derivative Contracts

Type	Remaining Term	Volume (GJ/d)	Bought Put Price (C$/GJ) [1]	Sold Call Price (C$/GJ) [1]	Swap Price (C$/GJ) [1]
Swap	Jan - Dec 2026	50,000			3.35
Swap	Apr - Oct 2026	10,000			2.61
Swap	Nov 2026 - Mar 2027	5,000			3.37
Swap	Jan - Dec 2027	50,000			2.96
Collar	Jan - Dec 2026	68,500	2.25	3.52	
Collar	Jan - Dec 2027	60,000	2.75	3.25	

(1) Prices reported are the weighted average prices for the period.

NYMEX Natural Gas Derivative Contracts

Type	Remaining Term	Volume (MMBtu/d)	Bought Put Price (US$/MMBtu) [1]	Sold Call Price (US$/MMBtu) [1]	Swap Price (US$/MMBtu) [1]
Swap	Jan - Mar 2026	25,000			3.63
Swap	Jan - Dec 2026	50,000			3.72
Collar	Jan - Dec 2026	55,000	3.70	4.19	

(1) Prices reported are the weighted average prices for the period.