



NEWS RELEASE

December 15, 2016

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR DECEMBER OF \$0.0233 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0233 per common share in respect of December operations will be paid on January 16, 2017 to shareholders of record on December 31, 2016. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. We are focused on profitable per share growth on our existing assets enhanced by opportunistic and accretive oil-based acquisitions. For further information about Whitecap, please visit our website at www.wcap.ca.

For further information:

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