



NEWS RELEASE

May 16, 2016

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR MAY OF \$0.0233 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0233 per common share in respect of May operations will be paid on June 15, 2016 to shareholders of record on May 31, 2016. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is a dividend paying, oil-weighted company focused on providing sustainable monthly dividends to its shareholders and per share growth through a combination of accretive oil-based acquisitions and organic growth on existing and acquired assets. For further information about Whitecap please visit our website at www.wcap.ca.

For further information:

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