



NEWS RELEASE

December 15, 2014

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR DECEMBER OF \$0.0625 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0625 per common share in respect of December operations will be paid on January 15, 2015 to shareholders of record on December 31, 2014. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Whitecap Resources Inc. is a dividend paying, oil-weighted company focused on providing sustainable monthly dividends to its shareholders and per share growth through a combination of accretive oil-based acquisitions and organic growth on existing and acquired assets. For further information about Whitecap please visit our website at www.wcap.ca.

For further information:

Grant Fagerheim, President & CEO

or

Thanh Kang, VP Finance & CFO

Whitecap Resources Inc.
500, 222 – 3 Avenue SW
Calgary, AB T2P 0B4

Main Phone (403) 266-0767
Fax (403) 266-6975