



## NEWS RELEASE

May 1, 2014

### WHITECAP RESOURCES INC. ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) is pleased to announce that all matters presented for approval at the annual meeting of shareholders held today have been fully authorized and approved. A total of 108,075,744 common shares representing 54.05% of Whitecap's issued and outstanding common shares were voted in connection with the meeting.

At the meeting, all of the nominees proposed as directors were duly elected as directors of Whitecap with a majority of votes cast by the shareholders present or represented at the meeting as follows:

<u>Name of Nominee</u>	<u>Shares Voted For (Percentage)</u>
Grant B. Fagerheim	99,927,320 (93.89%)
Gregory S. Fletcher	92,592,743 (87.00%)
Glenn A. McNamara	89,998,938 (84.56%)
Murray K. Mullen	105,608,296 (99.23%)
Stephen C. Nikiforuk	92,551,027 (86.96%)
Kenneth S. Stickland	104,816,924 (98.48%)
Grant A. Zawalsky	96,893,890 (91.04%)

In addition, Whitecap is pleased to announce it has closed the disposition of certain Nisku natural gas production and related facilities located in the Pembina area to Keyera Corp. for gross proceeds of approximately \$113 million. Some of the assets are subject to third party claims, including certain reserves which are subject to rights of first refusal ("ROFRs"). The reserves to which ROFRs apply, together with the corresponding purchase price, are being held in escrow pending the expiry or exercise of the ROFRs.

Whitecap Resources Inc. is a dividend paying, oil-weighted company focused on providing sustainable monthly dividends to its shareholders and per share growth through a combination of accretive oil-based acquisitions and organic growth on existing and acquired assets. For further information about Whitecap please visit our website at [www.wcap.ca](http://www.wcap.ca).

For further information, please contact:

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