



NOTICE TO INDUSTRY

NOTICE IS HEREBY GIVEN that, pursuant to a Business Combination Agreement dated March 9th, 2025 among Whitecap Resources Inc. (“**Whitecap**”) and Veren Inc. (“**Veren**”), Whitecap acquired all of the issued and outstanding shares of Veren on May 12th, 2025.

On May 12th, 2025 Veren Inc. amalgamated with Whitecap and continued as Whitecap Resources Inc. A copy of the applicable Articles of Amalgamation is available upon request. Accordingly, Whitecap Resources Inc. is now the managing partner of Veren Partnership, which is renamed “Whitecap Partnership” (the “**Partnership**”) and is the 100% owner of Veren Holdings Ltd., which is renamed “Whitecap Holdings Ltd.” (“**Holdings**”) and Veren U.S. Corp., which is renamed “Whitecap U.S. Corp.” (“**U.S. Corp.**”).

As a result of the foregoing transactions, **effective May 12th, 2025**, all notices, correspondence, invoices or payments should now be issued in the name of *Whitecap Resources Inc. as Managing Partner of Whitecap Partnership* in respect of the Partnership, *Whitecap Resources Inc.* in respect of Veren, *Whitecap Holdings Ltd.* in respect of Holdings and *Whitecap U.S. Corp.* in respect of U.S. Corp. and in each case directed to the following address:

[c/o] **Whitecap Resources Inc.**
#3800, 525 – 8th Avenue SW
Calgary, AB T2P 1G1

Attention: Accounts Payable

Phone: (403) 266-0767
Email: accountspayable@wcap.ca

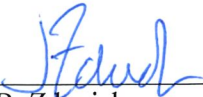
Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above:

Thank you for your cooperation and assistance in this matter.

Dated as of the 12th day of May, 2025.

WHITECAP RESOURCES INC.

Per: _____


Jeff B. Zdunich
Senior Vice President Finance &
Accounting