MANDATE AND TERMS OF REFERENCE
OF THE
HEALTH, SAFETY AND ENVIRONMENT COMMITTEE

Role and Objective

The Health, Safety and Environment Committee (the "**Committee**") is a committee of the board of directors (the "**Board**") of Whitecap Resources Inc. ("**Whitecap**") to which the Board has delegated its responsibility for oversight and due diligence by reviewing, reporting and making recommendations to the Board on the development and implementation of the policies, standards and practices of Whitecap with respect to health, safety, security and environment. The objectives of the Committee, with respect to Whitecap and its subsidiaries, are as follows:

1. To assist directors in meeting their responsibilities in respect of Whitecap meeting its legal, industry and community obligations pertaining to the areas of health, safety, security and environment.

2. To assist directors in meeting their responsibilities in respect of Whitecap establishing appropriate environment, health, safety and security policies and procedures and maintaining management systems to implement such policies and monitor compliance.

Membership of the Committee

1. The Committee shall be comprised of three members or such greater number as the Board may from time to time determine, of whom the majority shall be "independent" (as such term is defined in National Instrument 58-101 — *Disclosure of Corporate Governance Practices*).

2. The Board shall appoint the Committee Chair, who shall be an independent director, and other members of the Committee.

3. Any members of the Committee may be removed or replaced at any time by the Board and shall cease to be a member of the Committee as soon as such member ceases to be a director. The Board may fill vacancies on the Committee by appointment from among its members. If and whenever a vacancy shall exist on the Committee, the remaining members may exercise all its powers so long as a quorum remains.

Mandate and Responsibilities of the Committee

1. Review Whitecap's policies, programs and internal control systems with respect to health, workforce safety, security and environmental protection.

2. Review Whitecap's policies and programs for achieving full and continuous compliance with engineering standards, codes, regulations and applicable laws.

3. Review and report to the Board, with respect to both workforce safety and environmental protection:

   (a) on Whitecap's performance and compliance with codes, standards, regulations and applicable laws.

   (b) on emerging trends, issues and regulations.

(c) the findings of any significant report by regulatory agencies, external health, safety, security and environmental consultants or auditors concerning Whitecap's performance and any necessary corrective measures taken to address issues and risks that have been identified by Whitecap, external auditors or by regulatory agencies.

(d) the results of any review with management, consultants and legal advisors of the implications of major corporate undertakings such as the acquisition or expansion of facilities or the decommissioning of facilities.

(e) a framework for management's decisions on abandonment and reclamation, including appropriate asset retirement obligation determination.

(f) on policies and other directives of Whitecap relating to security and the safeguarding of Whitecap's premises, installations, assets and personnel.

4. Perform any other activities consistent with this Mandate as the Committee or the Board deems necessary or appropriate.

5. Undertake annually a review of this mandate and make recommendations to the Corporate Governance and Compensation Committee as to proposed changes.

Meetings and Administrative Matters

1. At all meetings of the Committee every matter to be decided upon shall be decided by a majority of the votes cast. In case of an equality of votes, the Chair of the meeting shall not be entitled to a second or casting vote.

2. The Chair shall preside at all meetings of the Committee, unless the Chair is not present, in which case the members of the Committee present shall designate from among the members present the Chair for purposes of the meeting.

3. A quorum for meetings of the Committee shall be a majority of its members, and the rules for calling, holding, conducting and adjourning meetings of the Committee shall be the same as those governing the Board unless otherwise determined by the Committee or the Board.

4. Meetings of the Committee should be scheduled to take place at least two times per year and at such other times as the Chair of the Committee may determine. Agendas, approved by the Chair, shall be circulated to Committee members along with background information on a timely basis prior to the Committee meetings.

5. The Committee may invite such officers, directors and employees of Whitecap as it may see fit from time to time to attend at meetings of the Committee and assist thereat in the discussion and consideration of the matters being considered by the Committee.

6. Minutes of all meetings of the Committee will be recorded and maintained and circulated to directors who are not members of the Committee or otherwise made available at a subsequent meeting of the Board.

7. The Committee may retain persons having special expertise and/or obtain independent professional advice to assist in fulfilling its responsibilities at the expense of Whitecap.

8. Any issues arising from these meetings that bear on the relationship between the Board and management should be communicated to the Chair of the Board by the Chair of the Committee.

Approved by the Board of Directors on October 27, 2026.