

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Whitecap Resources Inc.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-06
Reporting Entity ESTMA Identification Number	E203583		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	Amos & Co. Ltd., 2136146 Alberta Ltd.,					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E010294 Whitecap Energy Canada E979531 Whitecap Energy Canada ULC					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Thanh Kang				Date	2024-05-06
Position Title	Senior Vice President and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E010294 Whitecap Energy Canada E979531 Whitecap Energy Canada ULC				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Saskatchewan		44,480,000	181,400,000	6,640,000		10,290,000			242,810,000	
Canada	Government of Alberta		17,660,000	212,820,000	10,490,000					240,970,000	Royalties of \$122,180,000 paid in-kind, valued at market price.
Canada	Government of Canada		65,260,000		150,000					65,410,000	
Canada	Government of British Columbia			9,170,000	1,150,000					10,320,000	
Canada	Municipality of Greenview		6,340,000							6,340,000	
Canada	County of Mountain View		4,520,000							4,520,000	
Canada	Municipality of Lomond		3,490,000							3,490,000	
Canada	Town of Browning		3,090,000							3,090,000	
Canada	Municipality of Oakdale		2,250,000							2,250,000	
Canada	County of Brazeau		2,230,000							2,230,000	
Canada	County of Clearwater		1,990,000							1,990,000	
Canada	Municipality of Cymri		1,850,000							1,850,000	
Canada	Municipality of Gull Lake		1,760,000							1,760,000	
Canada	Municipality of Winslow		1,580,000							1,580,000	
Canada	County of Red Deer		1,560,000							1,560,000	
Canada	Municipality of Webb		1,170,000							1,170,000	
Canada	Municipality of Kindersley		1,140,000							1,140,000	
Canada	County of Grande Prairie		960,000							960,000	
Canada	Municipality of Reciprocity		930,000							930,000	
Canada	County of Yellowhead		880,000							880,000	
Canada	Municipality Carmichael		880,000							880,000	
Canada	Municipality of Riverside		840,000							840,000	
Canada	Municipality of Monet		590,000		130,000					720,000	
Canada	Municipality of Rocky View		650,000							650,000	
Canada	Municipality of Moose Creek No. 33		630,000							630,000	
Canada	Kneehill County		520,000							520,000	
Canada	Municipality Benson No. 35		430,000							430,000	
Canada	Municipality of Souris Valley No. 7		420,000							420,000	
Canada	Municipality of Bone Creek		340,000							340,000	
Canada	County of Clear Hills		330,000							330,000	
Canada	Rural Municipality of Swift Current		260,000							260,000	
Canada	Municipality of Pittville		240,000							240,000	
Canada	Municipality of Weyburn No. 67		240,000							240,000	
Canada	Municipality of Storthoaks No. 31		230,000							230,000	
Canada	County of Lacombe		220,000							220,000	
Canada	Municipality of Griffin		210,000							210,000	
Canada	County of Leduc		210,000							210,000	
Canada	County of Saddle Hills		180,000							180,000	
Canada	Municipality of Tecumseh No. 65		180,000							180,000	
Canada	Municipality of Cambria No. 6		160,000							160,000	
Canada	Wetaskiwin County No. 10		150,000							150,000	
Canada	City of Weyburn			140,000						140,000	
Canada	Municipality of Silverwood No. 123		130,000							130,000	
Canada	Woodlands County		110,000							110,000	
Canada	Municipality of Brock No. 64		100,000							100,000	
Canada	Municipality of Mountainview No. 318		100,000							100,000	

Additional Notes:

All payments were made in Canadian Dollars (CAD).

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Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada	Northern Alberta and British Columbia	7,980,000.00	159,730,000.00	6,790,000.00					174,500,000	Royalties of \$76,840,000 paid in-kind, valued at market price.
Canada	Eastern Saskatchewan	15,230,000.00	113,160,000.00	2,810,000.00					131,200,000	
Canada	Corporate	125,430,000.00		190,000.00					125,620,000	
Canada	Western Saskatchewan	9,990,000.00	68,480,000.00	4,240,000.00		10,290,000.00			93,000,000	
Canada	Central Alberta	12,860,000.00	62,160,000.00	4,530,000.00					79,550,000	Royalties of \$45,340,000 paid in-kind, valued at market price.
Additional Notes ³ :	All payments were made in Canadian Dollars (CAD).									

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.