

## **NOTICE TO INDUSTRY**

NOTICE IS HEREBY GIVEN that, pursuant to a Purchase and Sale Agreement dated June 28, 2022, as amended, among Whitecap Resources Inc. ("Whitecap") and XTO Energy Canada Holdings LP, Whitecap acquired all of the issued and outstanding shares of XTO Energy Canada ULC ("XTO ULC") and all of the partnership interests in XTO Energy Canada ("XTO Partnership") not owned by XTO ULC.

XTO ULC is now a wholly owned subsidiary of Whitecap and, effective August 31, 2022, its name will be changed to Whitecap Energy Canada ULC.

All of the XTO Partnership interests are now owned by XTO ULC and Whitecap. Its name will be changed to Whitecap Energy Canada and Whitecap will become its managing partner effective August 31, 2022.

As a result of the foregoing transactions, effective August 31, 2022, all notices, correspondence, invoices or payments in respect of XTO Energy Canada ULC and XTO Energy Canada should now be issued in the name of *Whitecap Resources Inc. as Managing Partner of Whitecap Energy Canada*, in respect of XTO Partnership, and *Whitecap Energy Canada ULC*, in respect of XTO Energy Canada ULC, and in each case directed c/o Whitecap Resources Inc. to the following address:

## Whitecap Resources Inc.

#3800, 525 – 8th Avenue SW Calgary, AB T2P 1G1

Phone: (403) 266-0767 Fax: (403) 266-6975

Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above.

Thank you for your cooperation and assistance in this matter.

Dated as of the 31st day of August, 2022.

WHITECAP RESOURCES INC.

Jeff B Zdunich

Per:

Vice President Finance & Controller