

NOTICE TO INDUSTRY

NOTICE IS HEREBY GIVEN that, pursuant to an Arrangement Agreement dated November 29th, 2021 among Whitecap Resources Inc. ("Whitecap"), TimberRock Energy Corp. ("TimberRock") and Azimuth-TimberRock Investment, ULC ("ULC"), Whitecap acquired all of the issued and outstanding shares of TimberRock on January 10th, 2022.

On January 10th, 2022 TimberRock and ULC amalgamated with Whitecap and continued as Whitecap Resources Inc. A copy of the applicable Certificates and Articles of Amalgamation are available upon request.

As a result of the foregoing transactions, effective January 10th, 2022, all notices, correspondence, invoices or payments in respect of TimberRock Energy Corp. should now be issued to Whitecap Resources Inc. and sent to the following address:

Whitecap Resources Inc.

#3800, 525 – 8th Avenue SW Calgary, AB T2P 1G1

Attention: Accounts Payable

Phone: (403) 266-0767 Fax: (403) 266-6975

Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above:

Thank you for your cooperation and assistance in this matter.

Dated as of the 10th day of January, 2022.

WHITECAP RESOURCES INC.

Jeff B. Zdunich

Per:

Vice President Finance & Controller