

## **NOTICE TO INDUSTRY**

NOTICE IS HEREBY GIVEN that, pursuant to an Acquisition Agreement dated April 4<sup>th</sup>, 2021 among Whitecap Resources Inc. ("Whitecap") Quantum Oil & Gas Investments Co. Ltd. ("Quantum") and certain other related parties, Whitecap acquired all of the issued and outstanding shares of Quantum, and thereby Quantum's subsidiary Kicking Horse Oil & Gas Ltd., on May 14<sup>th</sup>, 2021.

On May 14<sup>th</sup>, 2021 Kicking Horse Oil & Gas Ltd. amalgamated with Quantum and continued as Quantum Oil & Gas Investments Co. Ltd. Also on May 14<sup>th</sup>, 2021 Quantum Oil & Gas Investments Co. Ltd. amalgamated with Whitecap and continued as Whitecap Resources Inc. Copies of the applicable Certificates and Articles of Amalgamation are available upon request.

As a result of the foregoing transactions, effective May 14<sup>th</sup>, 2021, all notices, correspondence, invoices or payments in respect of Quantum Oil & Gas Investments Co. Ltd. and Kicking Horse Oil & Gas Ltd. should now be issued to Whitecap Resources Inc. and sent to the following address:

Whitecap Resources Inc.

#3800, 525 – 8th Avenue SW Calgary, AB T2P 1G1

Attention: Accounts Payable

Phone: (403) 266-0767 Fax: (403) 266-6975

Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above:

Thank you for your cooperation and assistance in this matter.

Dated as of the 14h day of May, 2021.

WHITECAP RESOURCES INC.

Jeff Zdunich

Per:

Vice President Finance & Controller