

Current Hedges (as of May 12, 2025)

WTI Crude Oil Derivative Contracts

Type	Remaining Term	Volume (bbls/d)	Bought Put Price (C\$/bbl) ⁽¹⁾	Sold Call Price (C\$/bbl) ⁽¹⁾	Swap Price (C\$/bbl) ⁽¹⁾
Swap	Apr - Jun 2025	8,000			104.39
Swap ⁽²⁾	Apr - Dec 2025	19,000			101.77
Swap ⁽³⁾	May - Jun 2025	22,500			101.30
Swap	Jul - Sep 2025	21,500			97.51
Swap	Oct - Dec 2025	12,000			94.98
Swap ⁽⁴⁾	Jul - Dec 2025	6,000			100.31
Swap	Jan - Dec 2026	22,500			91.55
Collar	May - Jun 2025	19,000	96.32	106.32	
Collar	Jul - Sep 2025	3,500	95.42	105.42	
Collar	Jul - Dec 2025	11,000	83.85	98.58	
Collar	Jan - Dec 2026	5,000	70.00	90.04	

⁽¹⁾ Prices reported are the weighted average prices for the period.

⁽²⁾ 5,000 bbls/d at a weighted average price of \$105.41/bbl are extendable through 2026 at the option of the counterparty through the exercise of a one-time option on December 31, 2025.

⁽³⁾ 3,000 bbls/d at a weighted average price of \$102.27/bbl are extendable through the second half of 2025 at the option of the counterparty through the exercise of a one-time option on June 30, 2025.

⁽⁴⁾ 5,000 bbls/d at a weighted average price of \$100.36/bbl are extendable through the first half of 2026 at the option of the counterparty through the exercise of a one-time option on December 31, 2025.

AECO Natural Gas Derivative Contracts

Type	Remaining Term	Volume (GJ/d)	Bought Put Price (C\$/GJ) ⁽¹⁾	Sold Call Price (C\$/GJ) ⁽¹⁾	Swap Price (C\$/GJ) ⁽¹⁾
Swap ⁽²⁾	Apr - Dec 2025	105,000			3.34
Swap	Jan - Dec 2026	50,000			3.35
Swap	Nov 2026 - Mar 2027	5,000			3.37
Collar	Jan - Dec 2026	68,500	2.25	3.52	

⁽¹⁾ Prices reported are the weighted average prices for the period.

⁽²⁾ 17,500 GJs/d at a weighted average price of \$3.48/GJ are extendable through 2026 at the option of the counterparty through the exercise of a one-time option on December 31, 2025.

NYMEX Natural Gas Derivative Contracts

Type	Remaining Term	Volume (MMBtu/d)	Bought Put Price (US\$/MMBtu) ⁽¹⁾	Sold Call Price (US\$/MMBtu) ⁽¹⁾	Swap Price (US\$/MMBtu) ⁽¹⁾
Swap	May - Dec 2025	51,000			3.43
Swap	May 2025 - Mar 2026	25,000			3.63
Swap	Jan - Dec 2026	50,000			3.72
Collar	May - Dec 2025	65,000	3.32	3.92	
Collar	Jan - Dec 2026	55,500	3.70	4.19	

⁽³⁾ Prices reported are the weighted average prices for the period.

Note: See current corporate presentation at www.wcap.ca for related disclosures and advisories.