

Current Hedges (as of July 28, 2026)

WTI Crude Oil Derivative Contracts

Type	Remaining Term	Volume (bbls/d)	Bought Put Price (C\$/bbl) ⁽¹⁾	Sold Call Price (C\$/bbl) ⁽¹⁾	Swap Price (C\$/bbl) ⁽¹⁾
Swap ⁽²⁾	Jul - Dec 2026	47,000			94.05
Swap	Jan - Jun 2027	15,500			90.69
Swap	Jan - Dec 2027	12,500			94.20
Swap	Jul - Dec 2027	11,000			93.59
Swap	Jan - Jun 2028	4,000			94.64
Collar	Jul - Dec 2026	16,000	73.44	96.48	
Collar	Jan - Jun 2027	5,000	75.00	96.30	
Collar	Jan - Dec 2027	18,000	70.00	93.59	
Collar	Jul - Dec 2027	2,000	90.00	102.50	

⁽¹⁾ Prices reported are the weighted average prices for the period.

⁽²⁾ 3,000 bbls/d at a weighted average price of \$92.63/bbl are extendable through 2027 at the option of the counterparty through the exercise of a one-time option on December 31, 2026.

AECO Natural Gas Derivative Contracts

Type	Remaining Term	Volume (GJ/d)	Bought Put Price (C\$/GJ) ⁽¹⁾	Sold Call Price (C\$/GJ) ⁽¹⁾	Swap Price (C\$/GJ) ⁽¹⁾
Swap	Jul - Oct 2026	10,000			2.61
Swap	Jul - Dec 2026	50,000			3.35
Swap	Nov 2026 - Mar 2027	5,000			3.37
Swap	Jan - Dec 2027	50,000			2.96
Collar	Jul - Dec 2026	68,500	2.25	3.52	
Collar	Jan - Dec 2027	60,000	2.75	3.25	

⁽¹⁾ Prices reported are the weighted average prices for the period.

NYMEX Natural Gas Derivative Contracts

Type	Remaining Term	Volume (MMBtu/d)	Bought Put Price (US\$/MMBtu) ⁽¹⁾	Sold Call Price (US\$/MMBtu) ⁽¹⁾	Swap Price (US\$/MMBtu) ⁽¹⁾
Swap	Jul - Dec 2026	50,000			3.72
Collar	Jul - Dec 2026	55,000	3.70	4.19	

⁽¹⁾ Prices reported are the weighted average prices for the period.