



NOTICE TO INDUSTRY

NOTICE IS HEREBY GIVEN that, pursuant to a Share Purchase and Sale Agreement dated August 30, 2020 among Whitecap Resources Inc. (“**Whitecap**”), The Manufacturers Life Insurance Company and NAL Resources Limited., Whitecap acquired all of the issued and outstanding shares of NAL Resources Limited on January 4th, 2021.

On January 4th, 2021 NAL Resources Limited amalgamated with Whitecap and continued as Whitecap Resources Inc. Prior thereto, on January 4th, 2021, NAL Resources Limited amalgamated with its affiliated predecessor entities NAL Resources Management Limited, Manulife Asset (GP) Ltd. and Manulife Resources Limited (collectively “**NAL**”). A copy of the applicable Articles of Amalgamation is available upon request.

As a result of the foregoing transactions, **effective January 4, 2021**, all notices, correspondence, invoices or payments in respect of NAL should now be issued to Whitecap Resources Inc. and sent to the following address:

Whitecap Resources Inc.
#3800, 525 – 8th Avenue SW
Calgary, AB T2P 1G1

Attention: Accounts Payable

Phone: (403) 266-0767
Fax: (403) 266-6975

Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above:

Thank you for your cooperation and assistance in this matter.

Dated as of the 6th day of January, 2021.

WHITECAP RESOURCES INC.

Per: _____

A handwritten signature in black ink, appearing to read "J. Zdunich", is written over a horizontal line.

Jeffrey B. Zdunich
Vice President Finance & Controller