



NEWS RELEASE

February 14, 2019

WHITECAP RESOURCES INC. ANNOUNCES 2018 FOURTH QUARTER AND YEAR END RESULTS CONFERENCE CALL / WEBCAST AND CONFIRMS MONTHLY DIVIDEND FOR FEBRUARY OF \$0.027 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (“Whitecap”) (TSX: WCP) announces that it intends to release its 2018 fourth quarter and year end results before market open on Thursday, February 28, 2019 and has scheduled a conference call and webcast to begin promptly at 9:00 am MT (11:00 am ET) on Thursday, February 28, 2019.

The conference call dial-in number is: 1-888-390-0605 or (587) 880-2175 or (416) 764-8609

A live audio webcast of the conference call will be accessible on Whitecap's website at www.wcap.ca by selecting “Investors”, then “Presentations & Events”. Shortly after the live webcast, an archived version will be available for approximately 14 days.

An archived recording of the conference call will also be available approximately two hours after the completion of the call until March 14, 2019 by dialing 1-888-390-0541, passcode 737521#.

In addition, Whitecap is pleased to announce that a cash dividend of Cdn. \$0.027 per common share in respect of February operations will be paid on March 15, 2019 to shareholders of record on February 28, 2019. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. We are focused on profitable per share growth on our existing assets enhanced by opportunistic and accretive oil-based acquisitions. For further information about Whitecap, please visit our website at www.wcap.ca.

For further information:

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