

NEWS RELEASE

April 16, 2018

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR APRIL OF \$0.0257 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0257 per common share in respect of April operations will be paid on May 15, 2018 to shareholders of record on April 30, 2018. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. We are focused on profitable per share growth on our existing assets enhanced by opportunistic and accretive oil-based acquisitions. For further information about Whitecap, please visit our website at <u>www.wcap.ca</u>.

For further information:

Grant Fagerheim, President & CEO or Thanh Kang, CFO

Whitecap Resources Inc. 3800, 525 – 8th Avenue SW Calgary, AB T2P 1G1 Phone: (403) 266-0767 Website: www.wcap.ca