



NEWS RELEASE

January 15, 2020

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR JANUARY OF \$0.0285 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0285 per common share in respect of January operations will be paid on February 18, 2020 to shareholders of record on January 31, 2020. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at www.wcap.ca.

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