



NEWS RELEASE

November 16, 2020

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR NOVEMBER OF \$0.01425 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) confirms that a cash dividend of Cdn. \$0.01425 per common share in respect of November operations will be paid on December 15, 2020 to shareholders of record on November 30, 2020. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at www.wcap.ca.

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