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## NOTICE TO INDUSTRY

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NOTICE IS HEREBY GIVEN that, pursuant to a Business Combination Agreement dated December 8, 2020 among Whitecap Resources Inc. (“**Whitecap**”) and TORC Oil & Gas Ltd. (“**TORC**”), Whitecap acquired all of the issued and outstanding shares of TORC on February 24<sup>th</sup>, 2021.

On February 24<sup>th</sup>, 2021 TORC Oil & Gas Ltd. amalgamated with Whitecap and continued as Whitecap Resources Inc. A copy of the applicable Articles of Amalgamation is available upon request.

As a result of the foregoing transaction, **effective February 24, 2021**, all notices, correspondence, invoices or payments in respect of TORC should now be issued to Whitecap Resources Inc. and sent to the following address:

**Whitecap Resources Inc.**  
#3800, 525 – 8th Avenue SW  
Calgary, AB T2P 1G1

Attention: Accounts Payable

Phone: (403) 266-0767  
Fax: (403) 266-6975

Please circulate this Notice to Industry to all departments within your organization and amend your records accordingly. Should you require further information, please contact our office at the number above:

Thank you for your cooperation and assistance in this matter.

Dated as of the 24<sup>th</sup> day of February, 2021.

**WHITECAP RESOURCES INC.**

Per:   
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Jeffrey B. Zdunich  
Vice President Finance & Controller