NEWS RELEASE

November 16, 2026

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR NOVEMBER 2026 OF $0.0617 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) confirms that a cash dividend of Cdn. $0.0617 per common share in respect of November operations will be paid on December 15, 2026 to shareholders of record on November 30, 2026. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap
Whitecap Resources Inc. is a leading Canadian energy company committed to delivering reliable returns to shareholders through the responsible development of oil and natural gas assets in the Western Canadian Sedimentary Basin. With a strong track record of profitable growth and a sustainable dividend, Whitecap delivers long-term value to investors, supported by investment-grade financial strength.

For further information:

Grant Fagerheim, CEO
or
Thanh Kang, Senior Vice President & CFO

Whitecap Resources Inc.
3800, 525 – 8th Avenue SW
Calgary, AB T2P 1G1
(403) 266-0767
InvestorRelations@wcap.ca
wcap.ca