

## **NEWS RELEASE**

April 25, 2019

## WHITECAP RESOURCES INC. ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) is pleased to announce that all matters presented for approval at the annual and special meeting of shareholders held today have been fully authorized and approved. A total of 257,175,217 common shares representing 62.25% of Whitecap's issued and outstanding common shares were voted in connection with the meeting.

At the meeting, by ordinary resolution, the number of directors to be elected at the meeting was fixed at eight. The results of the ballot were as follows:

Votes For (Percentage)
253,738,763 (99.68%)

At the meeting, all of the nominees proposed as directors were duly elected as directors of Whitecap with a majority of votes cast by the shareholders present or represented at the meeting as follows:

Name of Nominee	Votes For (Percentage)
Heather J. Culbert	239,405,863 (94.05%)
Grant B. Fagerheim	253,838,357 (99.72%)
Gregory S. Fletcher	253,656,996 (99.65%)
Daryl H. Gilbert	221,059,130 (86.84%)
Glenn A. McNamara	235,863,254 (92.66%)
Stephen C. Nikiforuk	253,126,974 (99.44%)
Kenneth S. Stickland	237,123,940 (93.15%)
Grant A. Zawalsky	253,210,347 (99.47%)

PricewaterhouseCoopers LLP was appointed as auditors of Whitecap to hold office until the next annual meeting, and the directors were authorized to fix their remuneration. The results of the ballot were as follows:

Votes For (Percentage)
256,455,755 (99.72%)

An ordinary resolution approving the common shares issuable pursuant to unallocated time-based awards and performance-based awards under Whitecap's 2013 Award Incentive Plan. The results of the ballot were as follows:

Votes For (Percentage)	
247,589,050 (97.26%)	

In addition, a non-binding advisory resolution concerning Whitecap's approach to executive compensation was approved. The results of the ballot were as follows:

Votes For (Percentage)	
220,751,205 (86.72%)	

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. We are focused on profitable per share growth on our existing assets enhanced by opportunistic and accretive oil-based acquisitions. For further information about Whitecap, please visit our website at www.wcap.ca.

For further information, please contact:

**Grant Fagerheim, President & CEO** or **Thanh Kang, CFO** 

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