



Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Whitecap Resources Inc.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-04-30
Reporting Entity ESTMA Identification Number	E203583	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Amos & Co. Ltd., 2136146 Alberta Ltd.,					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E010294 Whitecap Energy Canada E979531 Whitecap Energy Canada ULC					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Thanh Kang			Date	2025-04-30	
Position Title	Senior Vice President and Chief Financial Officer					

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Province of Saskatchewan		38,510,000	172,920,000	7,050,000		2,080,000			220,560,000	
Canada	Province of Alberta		27,660,000	158,450,000	9,700,000		3,790,000			199,600,000	Royalties of \$97,930,000 paid in-kind, valued at market price.
Canada	Government of Canada		101,840,000		240,000					102,080,000	
Canada	Municipal District of Greenview No.16		7,340,000							7,340,000	
Canada	Province of British Columbia			6,490,000	790,000					7,280,000	
Canada	Mountain View County		4,710,000							4,710,000	
Canada	Rural Municipality of Browning No. 34		3,610,000							3,610,000	
Canada	Rural Municipality of Lomond No. 37		3,490,000							3,490,000	
Canada	Rural Municipality of Monet No. 257		2,200,000		230,000					2,430,000	
Canada	Rural Municipality of Oakdale No. 320		2,280,000							2,280,000	
Canada	Clearwater County		2,080,000							2,080,000	
Canada	Rural Municipality of Cymri No. 36		1,970,000							1,970,000	
Canada	Brazeau County		1,960,000							1,960,000	
Canada	Rural Municipality of Gull Lake No. 139		1,760,000							1,760,000	
Canada	Rural Municipality of Winslow No. 319		1,550,000							1,550,000	
Canada	Red Deer County		1,390,000							1,390,000	
Canada	Rural Municipality of Kindersley No. 290		1,130,000		210,000					1,340,000	
Canada	Rural Municipality of Webb No. 138		1,170,000							1,170,000	
Canada	Rural Municipality of Carmichael No. 109		1,080,000							1,080,000	
Canada	County of Grande Prairie No. 1		1,010,000							1,010,000	
Canada	Rural Municipality of Snipe Lake No. 259		970,000							970,000	
Canada	Rural Municipality of Reciprocity No. 32		950,000							950,000	
Canada	Rural Municipality of Riverside No. 168		830,000							830,000	
Canada	Municipality of Moose Creek No. 33		590,000							590,000	
Canada	Municipality Benson No. 35		520,000							520,000	
Canada	Rural Municipality of Bone Creek No. 108		420,000							420,000	
Canada	Yellowhead County		380,000							380,000	
Canada	Clear Hills County		340,000							340,000	
Canada	Rural Municipality of Pittville No. 169		270,000							270,000	

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Canada	Lacombe County		250,000							250,000	
Canada	Rural Municipality of Swift Current		250,000							250,000	
Canada	Municipality of Storthoaks No. 31		230,000							230,000	
Canada	Rural Municipality of Griffin No. 66		210,000							210,000	
Canada	Saddle Hills County		190,000							190,000	
Canada	Municipality of Cambria No. 6		160,000							160,000	
Canada	Rural Municipality of Antler No. 61								150,000	150,000	
Canada	Municipality of Brock No. 64		130,000							130,000	
Canada	Rural Municipality of Weyburn No. 67			130,000						130,000	
Canada	Municipality of Silverwood No. 123		130,000							130,000	
Canada	Gift Lake Metis Settlement				120,000					120,000	
Canada	Woodlands County		120,000							120,000	

Additional Notes:	All payments were made in Canadian Dollars (CAD).
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¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada	Corporate	168,010,000.00		160,000.00					168,170,000	
Canada	Northern Alberta and British Columbia	9,050,000.00	107,020,000.00	6,370,000.00		3,140,000.00			125,580,000	Royalties of \$50,020,000 paid in-kind, valued at market price.
Canada	Eastern Saskatchewan	12,030,000.00	108,070,000.00	2,910,000.00		2,080,000.00		150,000.00	125,240,000	
Canada	Western Saskatchewan	13,860,000.00	64,980,000.00	4,610,000.00					83,450,000	
Canada	Central Alberta	10,730,000.00	57,920,000.00	4,290,000.00		650,000.00			73,590,000	Royalties of \$47,910,000 paid in-kind, valued at market price.

Additional Notes³:

All payments were made in Canadian Dollars (CAD).