



## NEWS RELEASE

December 15, 2020

### **WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR DECEMBER OF \$0.01425 PER SHARE**

CALGARY, ALBERTA – Whitecap Resources Inc. ("Whitecap") (TSX: WCP) confirms that a cash dividend of Cdn. \$0.01425 per common share in respect of December operations will be paid on January 15, 2021 to shareholders of record on December 31, 2020. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

#### **About Whitecap**

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at [www.wcap.ca](http://www.wcap.ca).

For further information:

**Grant Fagerheim, President & CEO**

or

**Thanh Kang, CFO**

Whitecap Resources Inc.  
3800, 525 – 8th Avenue SW  
Calgary, AB T2P 1G1  
(403) 266-0767  
[www.wcap.ca](http://www.wcap.ca)