

NEWS RELEASE

November 16, 2015

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR NOVEMBER OF \$0.0625 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0625 per common share in respect of November operations will be paid on December 15, 2015 to shareholders of record on November 30, 2015. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is a dividend paying, oil-weighted company focused on providing sustainable monthly dividends to its shareholders and per share growth through a combination of accretive oil-based acquisitions and organic growth on existing and acquired assets. For further information about Whitecap please visit our website at <u>www.wcap.ca</u>.

For further information:

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