

## Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 1/1/2016 To: 12/31/2016  
**Reporting Entity Name** Whitecap Resources Inc.  
**Reporting Entity ESTMA Identification Number** E203583  
**Subsidiary Reporting Entities (if necessary)** Whitecap Energy Inc. (E803330),  
Whitecap Resources Partnership (E563989),  
Cynthia Gas Gathering Company Ltd. (E450942).

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

**Director or Officer of Reporting Entity Full Name:** Thanh Kang  
**Position Title:** Chief Financial Officer

**Date:** 5/30/2017

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 1/1/2016

To: 12/31/2016

Reporting Entity Name

Whitecap Resources Inc.

Reporting Entity ESTMA Identification Number

E203583

Subsidiary Reporting Entities (if necessary)

Whitecap Energy Inc. (E803330),  
Whitecap Resources Partnership (E563989),  
Cynthia Gas Gathering Company Ltd. (E450942).

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	PROVINCE OF ALBERTA	-	29,810,000	2,390,000	-	810,000	-	-	33,010,000	Royalties includes payment in kind valued at market price.
CANADA	PROVINCE OF SASKATCHEWAN	3,370,000	11,550,000	1,250,000	-	170,000	-	-	16,340,000	
CANADA	PROVINCE OF BC	850,000	3,980,000	880,000	-	-	-	-	5,710,000	
CANADA	RM OF OAKDALE	2,010,000	290,000	130,000	-	-	-	-	2,430,000	
CANADA	RM OF GULL LAKE	1,780,000	-	-	-	-	-	-	1,780,000	
CANADA	RM OF KINDERSLEY	700,000	-	970,000	-	-	-	-	1,670,000	
CANADA	BRAZEAU COUNTY	1,540,000	-	-	-	-	-	-	1,540,000	
CANADA	RM OF WEBB	1,380,000	-	-	-	-	-	-	1,380,000	
CANADA	RED DEER COUNTY	1,320,000	-	-	-	-	-	-	1,320,000	
CANADA	COUNTY OF GRANDE PRAIRIE	1,040,000	-	-	-	-	-	-	1,040,000	
CANADA	RM OF RIVERSIDE	970,000	-	-	-	-	-	-	970,000	
CANADA	CLEARWATER COUNTY	850,000	-	-	-	-	-	-	850,000	
CANADA	RM OF CARMICHAEL	810,000	-	-	-	-	-	-	810,000	
CANADA	GOVERNMENT OF CANADA	180,000	-	600,000	-	-	-	-	780,000	
CANADA	RM OF WINSLOW	730,000	-	-	-	-	-	-	730,000	
CANADA	MOUNTAIN VIEW COUNTY	680,000	-	-	-	-	-	-	680,000	
CANADA	RM OF BONE CREEK	380,000	-	-	-	-	-	-	380,000	
CANADA	RM OF SWIFT CURRENT	350,000	-	-	-	-	-	-	350,000	
CANADA	CLEAR HILLS COUNTY	320,000	-	-	-	-	-	-	320,000	
CANADA	LEDUC COUNTY	290,000	-	-	-	-	-	-	290,000	
CANADA	RM OF PITTVILLE	260,000	-	-	-	-	-	-	260,000	
CANADA	SADDLE HILLS COUNTY	240,000	-	-	-	-	-	-	240,000	
CANADA	MD OF GREENVIEW	230,000	-	-	-	-	-	-	230,000	
CANADA	COUNTY OF WETASKIWIN	190,000	-	-	-	-	-	-	190,000	
CANADA	TOTAL	20,470,000	45,630,000	6,220,000	-	980,000	-	-	73,300,000	

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**

**From:** 1/1/2016      **To:** 12/31/2016  
*Whitecap Resources Inc.*  
*E203583*

**Subsidiary Reporting Entities (if necessary)**

*Whitecap Energy Inc. (E803330),*  
*Whitecap Resources Partnership (E563989),*  
*Cynthia Gas Gathering Company Ltd. (E450942).*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	WEST CENTRAL ALBERTA	4,890,000	22,480,000	1,720,000	-	30,000	-	-	29,120,000	Royalties includes payment in kind valued at market price.
CANADA	NORTHWEST ALBERTA AND BRITISH COLUMBIA	2,680,000	11,650,000	1,560,000	-	950,000	-	-	16,840,000	Royalties includes payment in kind valued at market price.
CANADA	SOUTHWEST SASKATCHEWAN	5,820,000	9,110,000	450,000	-	-	-	-	15,380,000	
CANADA	WEST CENTRAL SASKATCHEWAN	3,460,000	2,730,000	2,460,000	-	-	-	-	8,650,000	
CANADA	CORPORATE	3,620,000	(340,000)	30,000	-	-	-	-	3,310,000	
CANADA	TOTAL	20,470,000	45,630,000	6,220,000	-	980,000	-	-	73,300,000	