

NEWS RELEASE

July 13, 2017

WHITECAP RESOURCES INC. CONFIRMS MONTHLY DIVIDEND FOR JULY OF \$0.0233 PER SHARE

CALGARY, ALBERTA – Whitecap Resources Inc. (TSX: WCP) is pleased to announce that a cash dividend of Cdn. \$0.0233 per common share in respect of July operations will be paid on August 15, 2017 to shareholders of record on July 31, 2017. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. We are focused on profitable per share growth on our existing assets enhanced by opportunistic and accretive oil-based acquisitions. For further information about Whitecap, please visit our website at www.wcap.ca.

For further information:

Grant Fagerheim, President & CEO or Thanh Kang, CFO

Whitecap Resources Inc. 3800, 525 – 8th Avenue SW Calgary, AB T2P 1G1 Phone: (403) 266-0767 Website: www.wcap.ca