

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Whitecap Resources Inc.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/24/2019
Reporting Entity ESTMA Identification Number	E203583		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	E344405 Amos & Co. Ltd., E387829 2136146 Alberta Ltd.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E803330 Whitecap Energy Inc., E563989 Whitecap Resources Partnership					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Thanh Kang			Date	5/24/2019	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E803330 Whitecap Energy Inc., E563989 Whitecap Resources Partnership		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	PROVINCE OF SASKATCHEWAN		16,770,000	94,850,000	4,810,000	-	230,000	-	-	116,660,000	
Canada	PROVINCE OF ALBERTA		-	61,470,000	2,690,000	-	120,000	-	-	64,280,000	Royalties of \$55,258,000.00 paid in-kind, valued at market price.
Canada	PROVINCE OF BC		810,000	7,310,000	840,000	-	-	-	-	8,960,000	
Canada	RM OF LOMOND		3,790,000	-	-	-	-	-	-	3,790,000	
Canada	RM OF OAKDALE		2,090,000	170,000	180,000	-	-	-	-	2,440,000	
Canada	RM OF GULL LAKE		1,890,000	-	-	-	-	-	-	1,890,000	
Canada	BRAZEAU COUNTY		1,550,000	-	180,000	-	-	-	-	1,730,000	
Canada	RM OF KINDERSLEY		910,000	-	810,000	-	-	-	-	1,720,000	
Canada	RM OF WEBB		1,300,000	-	-	-	-	-	-	1,300,000	
Canada	RED DEER COUNTY		1,240,000	-	-	-	-	-	-	1,240,000	
Canada	COUNTY OF GRANDE PRAIRIE		980,000	-	120,000	-	-	-	-	1,100,000	
Canada	CLEARWATER COUNTY		860,000	-	140,000	-	-	-	-	1,000,000	
Canada	RM OF CARMICHAEL		890,000	-	-	-	-	-	-	890,000	
Canada	RM OF RIVERSIDE		810,000	-	-	-	-	-	-	810,000	
Canada	RM OF CYMRI		690,000	-	-	-	-	-	-	690,000	
Canada	RM OF WINSLOW		660,000	-	-	-	-	-	-	660,000	
Canada	MOUNTAIN VIEW COUNTY		610,000	-	-	-	-	-	-	610,000	
Canada	MD OF GREENVIEW		380,000	-	190,000	-	-	-	-	570,000	
Canada	GOVERNMENT OF CANADA		-	-	560,000	-	-	-	-	560,000	
Canada	RM OF BONE CREEK		470,000	-	-	-	-	-	-	470,000	
Canada	RM OF SWIFT CURRENT		290,000	-	-	-	-	-	-	290,000	
Canada	CLEAR HILLS COUNTY		290,000	-	-	-	-	-	-	290,000	
Canada	RM OF PITTVILLE		280,000	-	-	-	-	-	-	280,000	
Canada	LEDUC COUNTY		260,000	-	-	-	-	-	-	260,000	
Canada	RM OF CAMBRIA		200,000	-	-	-	-	-	-	200,000	
Canada	SADDLE HILLS COUNTY		190,000	-	-	-	-	-	-	190,000	
Canada	COUNTY OF WETASKIWIN		150,000	-	-	-	-	-	-	150,000	
Canada	YELLOWHEAD COUNTY		150,000	-	-	-	-	-	-	150,000	

Additional Notes:

All payments were made in Canadian Dollars (CAD).

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Reporting Entity Name	Whitecap Resources Inc.						
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	SOUTHWEST SASKATCHEWAN	5,930,000.00	48,890,000.00	1,910,000.00	-	200,000.00	-	-	56,930,000	
Canada	SOUTHEAST SASKATCHEWAN	4,680,000.00	39,160,000.00	1,740,000.00	-	-	-	-	45,580,000	
Canada	WEST CENTRAL ALBERTA	4,820,000.00	33,220,000.00	2,100,000.00	-	10,000.00	-	-	40,150,000	Royalties of \$28,692,000.00 paid in-kind, valued at market price.
Canada	NORTHWEST ALBERTA AND BRITISH COLUMBIA	2,650,000.00	35,320,000.00	1,900,000.00	-	110,000.00	-	-	39,980,000	Royalties of \$26,566,000.00 paid in-kind, valued at market price.
Canada	CORPORATE	16,770,000.00	240,000.00	360,000.00	-	-	-	-	17,370,000	
Canada	WEST CENTRAL SASKATCHEWAN	3,660,000.00	6,970,000.00	2,510,000.00	-	30,000.00	-	-	13,170,000	
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Additional Notes³:	All payments were made in Canadian Dollars (CAD).
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